

May 22, 2025

Securities and Exchange Board of India

Corporation Finance Department
Division of Issues and Listing
SEBI Bhavan, Plot No. C4 A, 'G' Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, India

Kind Attention: Mr. Narendran P, Assistant Manager

Re: Proposed initial public offering of equity shares of face value of ₹10 each (the "Equity Shares" and such offering, the "Issue") of Scoda Tubes Limited (the "Company")

Dear Madam,

The Company has appointed Monarch Network Capital Limited as the book running lead manager to the Issue. We confirm that:

- (1) The red herring prospectus of the Company dated May 22, 2025 (the "**Red Herring Prospectus**") filed with the Registrar of Companies, Gujarat at Ahmedabad ("**RoC**") on May 22, 2025, was suitably updated under intimation to the Securities and Exchange Board of India ("**SEBI**") and that the Red Herring Prospectus contains all the material disclosures in respect of the Company as on the said date.
- (2) The registrations of all intermediaries named in the Red Herring Prospectus are valid as on date and that none of these intermediaries named thereto, have been debarred from functioning by any regulatory authority.
- (3) Written consent from the Promoters has been obtained for inclusion of their Equity Shares as part of promoters' contribution, and are subject to lock-in.
- (4) The Equity Shares proposed to form part of the promoters' contribution and subject to lock-in, have not been disposed or sold or transferred by the Promoters during the period starting from the date of filing the Draft Red Herring Prospectus with the SEBI till date.
- (5) Agreements have been entered into with the depositories for dematerialisation of the Equity Shares of the Company.

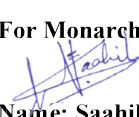
All capitalised terms used but not defined in this letter (including annexure hereto) shall have the meaning ascribed to such terms in the Red Herring Prospectus.

We request you to kindly take the same on record.

Thanking you,

Sincerely,

For Monarch Network Capital Limited



Name: Saahil Kinkhabwala

Designation: Director – Investment Banking

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

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